

Solenis Licenses Patented Corn Oil Extraction Technology to Hydrite

WILMINGTON, DE and BROOKFIELD, WI (USA) - December 8, 2016 - Solenis LLC and Hydrite Chemical Co. announced today the resolution of pending legal actions filed by Hydrite against Solenis regarding Solenis' patents for using polysorbate as an additive for corn oil extraction aids. As a result of the settlement, Solenis has licensed the use of its corn oil extraction technology to Hydrite. Under the license agreement, Hydrite will become an authorized licensee in the United States and Canada of Solenis technology that enhances the efficiency of corn oil extraction in the corn-to-ethanol process.

"Our corn oil extraction technology is a game changing invention that has enabled many ethanol producers to improve their profit potential. This agreement is a win-win for the industry as it will enable more ethanol producers to reap the benefits of our technology," said Shruti Singhal, Vice President, Industrial Water, North America, Solenis.

"As a market leader in ethanol, we are pleased to have reached an agreement with Solenis to continue to offer polysorbate chemistries to our customers, in addition to other products that enhance the biofuels process and produce more corn oil. We remain focused on product innovation to expand our current offerings of non-polysorbate chemistries," said Jon Murnik, Executive Director – Foam Products, Hydrite.

About Solenis

Solenis is a leading global producer of specialty chemicals for the pulp, paper, biorefining, oil and gas, chemical processing, mining, biorefining, power and municipal markets. The company's product portfolio includes a broad array of process, functional and water treatment chemistries as well as state-of-the-art monitoring and control systems. These technologies are used by customers to improve operational efficiencies, enhance product quality, protect plant assets and minimize environmental impact. With respect to the biofuels industry, Solenis focuses on improving ethanol production and profitability while enabling the reduction of the water and carbon footprint of each plant. Headquartered in Wilmington, Delaware, the company has 30 manufacturing facilities strategically located around the globe and employs a team of approximately 3,500 professionals in 118 countries across five continents. For additional information about Solenis, please visit www.solenis.com.

About Hydrite

Hydrite, a family-owned company established in 1929 and headquartered in Brookfield, Wisconsin, is one of the largest independent providers of chemicals and related services in the United States. The company offers expertise in chemical distribution and manufacturing, food sanitation, organic processing, liquid sulfites, agricultural fertilizers, foam control, and water treatment. The company has a network of facilities in Illinois, Wisconsin, Iowa, Indiana and California.